

**GRAYDON KOWAL ACQUIRES ADDITIONAL POSITION
IN GUARDIAN EXPLORATION INC.**

**PRESS RELEASE
FOR IMMEDIATE RELEASE**

Calgary, Alberta, December 23, 2011 – Graydon Kowal (“**Kowal**”) issues this press release pursuant to Part 3 – *Early Warning Requirements* of National Instrument 62-103 with respect to Guardian Exploration Inc. (the “**Issuer**” or “**Guardian**”).

On December 20, 2011 Graydon Kowal, President, CEO and a director of Guardian, acquired through the TSX Venture Exchange 36,000 Guardian common shares (“Common Shares”) at a price of \$0.045 per Common Share. On December 21, 2011, Mr. Kowal acquired 1,000,000 Common Shares privately at a price of \$0.05 per Common Share. On December 22, 2011, Mr. Kowal acquired 2,200,000 Common Shares privately at a price of \$0.05 per Common Share.

The Common Shares acquired by Mr. Kowal represent approximately 4.3% of the current issued and outstanding Common Shares of Guardian. Prior to these transactions, Mr. Kowal held an aggregate of 12,337,853 Common Shares (16.6% of the outstanding Common Shares of Guardian), options to purchase an additional 700,000 Common Shares upon exercise of options (the “Options”) and warrants to purchase an additional 3,500,000 Common Shares upon exercise of warrants (the “Warrants”) in the capital of Guardian, representing approximately 21.02% on a partially diluted basis assuming the exercise of the Options and Warrants.

Following this transaction, Mr. Kowal will hold an aggregate of 15,573,853 Common Shares (20.9% of the outstanding Common Shares of Guardian), Options to purchase an additional 700,000 Common Shares and Warrants to purchase an additional 3,500,000 Common Shares. If Mr. Kowal was to exercise all of the Options and Warrants, it would represent a total of 19,773,853, or approximately 25.1% of the issued and outstanding capital of Guardian calculated on a partially diluted basis assuming the exercise of the Options and Warrants.

These securities were acquired for investment purposes only. Depending on economic or market conditions or matters relating to Guardian, Mr. Kowal may choose to either acquire additional securities or dispose of securities of Guardian.

Graydon Kowal is the President, CEO and a director of Guardian.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.