

GUARDIAN ANNOUNCES OPTION GRANT

TSX VENTURE EXCHANGE: GX

FOR IMMEDIATE RELEASE

CALGARY, ALBERTA – October 30, 2007 - Guardian Exploration Inc. (“Guardian” or the “Corporation”) (TSX Venture: GX), announced today that subject to regulatory approval, the Corporation has approved the grant of an aggregate of 800,000 stock options to directors, officers and employees of the Corporation. The options, which are convertible into common shares of the Corporation, will have an exercise price of \$0.15 and a five year term to expiry.

Guardian is a Calgary-based corporation engaged in the acquisition, exploration and development of resource properties. Common shares of the company trade on the TSX Venture Exchange under the trading symbol “GX”.

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The TSX Venture Exchange Inc. does not accept responsibility for the adequacy or accuracy of this press release.