

## **Guardian Exploration Inc. Announces Completion of Amalgamation**

Calgary, Alberta - April 24, 2006 – Guardian Exploration Inc. (the company formed by the amalgamation of Guardian Exploration Inc. ("Guardian") and Resilient Resources Ltd. ("Resilient") (TSX: RRL)) is pleased to announce that Guardian and Resilient have completed their previously announced amalgamation (the "Amalgamation") to form a new oil and natural gas exploration and development company named "Guardian Exploration Inc." ("Amalco"). The Amalgamation was completed on April 21, 2006 after receiving the approval of the shareholders of each of Guardian and Resilient at special meetings of such shareholders held on April 13, 2006. Pursuant to the terms of the Amalgamation, Resilient shareholders received 0.154376 of a common share of Amalco for each common share of Resilient owned, and Guardian shareholders received 0.489758 of a common share of Amalco for each common share of Guardian owned. After the completion of the Amalgamation, Amalco has 20,000,000 common shares outstanding, with approximately 8,265,000 common shares of Amalco reserved for issuance upon exercise of warrants, broker's warrants and stock options which may be granted under Amalco's stock option plan.

Guardian also announces that, immediately prior to the completion of the Amalgamation, Guardian completed a financing (the "Financing") with a third party by issuing a secured convertible debenture (the "Debenture") in the principal amount of \$4,500,000. The details of the Financing and the terms of the Debenture were previously announced by Guardian and Resilient on April 13, 2006. The proceeds from the Financing were used, in part, to repay Guardian's bank indebtedness of \$900,000, with the remaining proceeds expected to be used for Amalco's capital expenditures and general working capital purposes.

Conditional approval for the listing of the common shares of Amalco on the TSX Venture Exchange was received on April 20, 2006. Final TSX Venture Exchange acceptance is expected to be obtained after the completion of final filings, with the Amalco common shares expected to begin trading on the TSX Venture Exchange in the first week of May.

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*This press release shall not constitute an offer to sell or a solicitation of an offer to buy securities in any jurisdiction. The common shares of Amalco will not be and have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States, or to a U.S. person, absent registration or applicable exemption therefrom.*

*Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Such forward-looking statements or information are based on a number of assumptions which may prove to be incorrect. Such assumptions include, among other things, final TSX Venture Exchange acceptance of the listing of the Amalco common shares. Although Guardian believes that the expectations reflected in such forward-looking statements or information are reasonable, undue reliance should not be placed on such forward-looking statements because Guardian can not give assurance that such expectations will prove to be correct. Forward-looking statements or information are based on current expectations, estimates and projections that involve a number of risks and uncertainties which could cause actual results to differ materially from those anticipated by Guardian and described in the forward-looking statements or information. The forward-looking statements or information contained in this news release are made as of the date hereof and Guardian does not undertake any obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.*

*The TSX Venture Exchange Inc. does not accept responsibility for the adequacy or accuracy of this press release.*