

GUARDIAN ANNOUNCES PROPOSED ASSET SALE

TSX VENTURE EXCHANGE: GX

FOR IMMEDIATE RELEASE

CALGARY, ALBERTA – June 23, 2010 - Guardian Exploration Inc. (“Guardian” or the “Corporation”) (TSX Venture: GX) announces it has entered into an offer to purchase (the “Offer”) with Blackdog Resources Inc. (“Blackdog”) (TSX Venture: DOG), an arm's length, oil and gas production company, for the sale of the Corporation’s working interest assets in its Girouxville East lands for \$740,000.00, subject to closing adjustments, consisting of \$710,000 in cash and 100,000 common shares of Blackdog at a deemed price of \$0.30 per share. The offer is subject to typical conditions, including satisfactory due diligence, board approvals, the negotiation of a definitive purchase and sale agreement, and required regulatory approvals. Sayer Energy Advisors is acting as financial advisor to Guardian with respect to the transaction. The effective date of the sale is June 1, 2010 and closing is expected to occur on or before July 19, 2010.

The sale proceeds will be used to reduce the Corporation’s outstanding debt and to provide funds for ongoing operations.

Guardian is a Calgary-based corporation engaged in the acquisition, exploration and development of resource properties. Common shares of the company trade on the TSX Venture Exchange under the trading symbol “GX”.

For further information, contact:

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